

Explanation of variances – pro forma

Name of smaller authority: Woolaston Parish Council
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,542	11,467				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Previous clerk was using Income and Expenditure - balance has now been restated to reflect the change to Receipts and Payments.
2 Precept or Rates and Levies	18,330	18,605	275	1.50%	NO		
3 Total Other Receipts	3,231	9,596	6,365	197.00%	YES		2021/22 total includes a £7459 refund of VAT. This is more than usual as £6578 was not claimed by previous clerk in previous years.
4 Staff Costs	6,088	6,371	283	4.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,350	18,021	-3,329	15.59%	YES		Previous year's expenditure included a tree survey and tree clearance work (£6000) in the parish cemetery. This year additional expenditure included £500 extra for emptying dog bins, £200 extra expenditure for litter picking and the purchase of a new laptop and printer (£560)
7 Balances Carried Forward	20,665	15,276			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,467	15,276				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	55,318	21,635	-33,683	60.89%	YES		The previous asset list has been revised. The Skate park (valued at £40k) was incorrectly asessed as belonging to the parish council, but it belongs to the Village Hall Committee and therefore removed from this list. Other parish assets such as Cemetery fencing (£2200), 10 x dog waste bins, (£1550) notice board, (£545), grit bins (£200), christmas lights (£212), community bench £868 and silhouette soldiers £250) were not previously included. These, plus the new laptop and printer (£560) which has been purchased is now all included.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable